

STM Consulting Inc.

Profit and Loss

January - December 2024

	TOTAL
Income	
Sales	2,221,633.29
Total Income	\$2,221,633.29
Cost of Goods Sold	
Covendis MSP Fees	7,549.79
Vendor Services	1,355,528.80
Total Cost of Goods Sold	\$1,363,078.59
GROSS PROFIT	\$858,554.70
Expenses	
Accounting Software Expenses	2,644.81
Advertising & Marketing	1,434.87
Back office Expenses	240,000.00
Background Verification Charges	2,391.45
Bank Charges & Fees	170.46
CT Income Tax Expense	250.00
GE Income Tax Expense	784.00
Insurance	12,531.41
Interest and penalty	1,687.75
Interest Paid	10,000.00
Job Board Subscription	33,052.75
Legal & Professional Services	53,709.41
Licenses & Fees	2,465.00
NJ income Tax expense	500.00
Office Supplies & Software	69.99
Other Business Expenses	3,846.62
Payroll Expenses	
Employee Salary	411,530.19
ER CO SUTA (Unemployment Tax)	2,941.32
ER Federal Taxes (941/944)	31,473.59
ER Federal Unemployment (940)	168.00
ER NJ SDI (State Disability Insurance)	211.56
ER NJ SUI (Unemployment Tax)	49.80
ER NJ SUTA (Unemployment Tax)	1,416.26
ER TN SUTA (Unemployment Tax)	189.00
ER TX SUTA (Unemployment Tax)	243.00
Total Payroll Expenses	448,222.72
Rent & Lease	1,275.00
US Income Tax	437.11
Total Expenses	\$815,473.35
NET OPERATING INCOME	\$43,081.35

Under G

STM Consulting Inc.

Profit and Loss

January - December 2024

	TOTAL
Other Income	
Bank Interest	3,716.44
Other Income	19.80
Total Other Income	\$3,736.24
Other Expenses	
Annual Membership Fee	295.00
Annual report filling fee	500.00
CO Annual Report	10.00
Connecticut Annual Report	435.00
Delaware Franchise Tax	385.00
Delaware Licence Fee	75.00
Federal Income Tax per books	9,339.00
Mississippi Annual Report	51.25
NJ Annual report	75.50
NJ Labor and workforce payment	10.02
Ohio Annual Fee	750.00
Rounding off	-19.79
Tennessee franchise Tax	100.00
Texas Franchise Tax	100.00
TN Annual report	20.00
Total Other Expenses	\$12,125.98
NET OTHER INCOME	\$ -8,389.74
NET INCOME	\$34,691.61

W. J. J. J.

STM Consulting Inc.

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash in Hand	1,106.00
HSBC BANK	117,090.20
HSBC Bank-34832	25,313.87
HSBC Bank-34859	172,705.57
ICICI Bank Limited-840000002572	0.00
Total Bank Accounts	\$316,215.64
Accounts Receivable	
Accounts Receivable (A/R)	301,019.44
Total Accounts Receivable	\$301,019.44
Other Current Assets	
Advance to employee	0.00
Current Federal Tax prepaid	0.00
Federal Tax paid in Advance	20,000.00
Other Asset	0.00
Prepaid Expense	1,644.00
prepaid Federal Tax	0.00
Prepaid Insurance	0.00
Retained Amount With Customers	15,788.50
Security deposit	2,629.52
unbilled Revenue	37,146.56
Total Other Current Assets	\$77,208.58
Total Current Assets	\$694,443.66
Fixed Assets	
Less Accum Depreciation	0.00
Mobile	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$694,443.66

Under Cn

STM Consulting Inc.

Balance Sheet

As of December 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	157,415.30
Total Accounts Payable	\$157,415.30
Credit Cards	
Sidharth Agarwal Credit Card	0.00
Vidur Gupta Credit Card	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Expense payable	0.00
Income tax Payable	9,339.00
Income Tax Payable 2020	0.00
Interest and penalty payable	0.00
loan from SPECTRUM TALENT MANAGEMENT PRIVATE LIMITED	99,955.00
Pay Roll Tax Liability	
CO PIT (Income Tax) Payable	0.00
CO SUTA (Unemployment Tax) Payable	0.00
CT PFML (Paid family and Medical Leave) Payable	0.00
CT PIT (Income Tax) Payable	0.00
CT SUTA (unemployment Tax) Payable	0.00
Federal Taxes (941/944) Payable	0.00
Federal Unemployment (940) Payable	0.00
MO PIT (Income Tax) Payable	0.00
MO SUTA (unemployment Tax) Payable	0.00
NJ FLI (Family Leave Insurance) payable	0.00
NJ PIT (income Tax) Payable	0.00
NJ SDI (State Disability insurance) Payable	0.00
NJ SUI (unemployment Tax) Payable	0.00
NJ SUTA (unemployment Tax) Payable	0.00
SD SUTA (Unemployment Tax) Payable	0.00
TN SUTA (unemployment Tax) Payable	0.00
TX SUTA (unemployment Tax) Payable	0.00
Total Pay Roll Tax Liability	0.00
Provision for expense	0.00
Salary Payable	0.00
State payroll Liability	0.00
State Tax Payable	1,534.00
Total Other Current Liabilities	\$110,828.00
Total Current Liabilities	\$268,243.30
Total Liabilities	\$268,243.30

Unseen Cur

STM Consulting Inc.

Balance Sheet

As of December 31, 2024

	TOTAL
Equity	
Opening Balance Equity	15,000.00
Owner's Equity	180,000.00
Retained Earnings	196,508.75
Net Income	34,691.61
Total Equity	\$426,200.36
TOTAL LIABILITIES AND EQUITY	\$694,443.66

Underline